

# Rent or Buy?

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# You Decide



Not sure if you should buy a home? The rent you pay could build equity in your own real estate. Do you realize how much you pay in rent over a period of years? The chart below gives you a total picture of what is happening to your money. The rent you pay adds up to a sizeable sum.

RENT	1 YR	3 YRS	5 YRS	10 YRS	15 YRS	RETURN
<b>\$800</b>	\$9,600	\$28,800	\$48,000	\$96,000	\$144,000	\$0
<b>\$900</b>	\$10,800	\$32,400	\$54,000	\$108,000	\$162,000	\$0
<b>\$1,000</b>	\$12,000	\$36,000	\$60,000	\$120,000	\$180,000	\$0
<b>\$2,000</b>	\$24,000	\$72,000	\$120,000	\$240,000	\$360,000	\$0
<b>\$2,500</b>	\$30,000	\$90,000	\$150,000	\$300,000	\$450,000	\$0

## Rent

- 1 No interest-payment deductions
- 2 Rental amount may increase at any time
- 3 Landlord approval needed for any changes
- 4 No capitalization; your money disappears forever
- 5 Rental is temporary and often subject to a 30-day notice

## Buy

- 1 Mortgage interest may be tax deductible
- 2 Decorate and make changes, without prior approval
- 3 The value of your property may increase in time
- 4 Your house will become a home, not a temporary living situation; you are not at the mercy of a landlord

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