

RENEWAL OF OFFICE LEASE
5920 W. 79TH STREET, BURBANK, IL 60459

This agreement made this 20th day of April, 2022, between AIM PARTNERS, INC., (Lessor) and STICKNEY TOWNSHIP SCHOOL TRUSTEES (Lessee) to extend the current Lease of the office at 5920 W. 79th Street, Burbank, Illinois.

IT IS HEREBY MUTUALLY AGREED AS FOLLOWS:

1. The Lessee hereby exercises the option to renew for an additional five (5) year term commencing June 1, 2022;
2. The Lessee agrees to pay rent each month to the Lessor, or as directed in writing, by business check or electronic transfer;
3. The rent during the first option year shall be increased to \$2,740.50 (5%) and shall increase each year thereafter based upon the Consumer Price Index (CPI) for the prior year, but shall not be less than 3% or more than 5% in any given year.
4. The Lessor hereby grants the Lessee an option to renew the Lease for an additional term of five (5) years upon the expiration of the current term. The Lessee may exercise the option by notifying the Lessor in writing of its intention to renew no less than 90 days prior to the expiration date of May 31, 2027; and
5. The remaining terms and conditions contained in the prior office Lease shall remain in effect during the term of this option to renew, except for the rent increase provided herein.

IN WITNESS WHEREOF, the parties have executed this Lease effective June 1, 2022.

LESSOR:

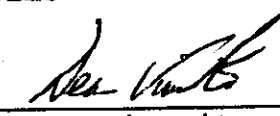
AIM PARTNERS, INC.

BY: 

Aleks Yakovenko,
President

LESSEE:

STICKNEY TOWNSHIP SCHOOL
TRUSTEES


Dean Viverito,
Treasurer

Resolution No. 22-01

RESOLUTION OF THE SCHOOL TRUSTEES
OF STICKNEY TOWNSHIP 38 North, RANGE 13 EAST,
COOK COUNTY, ILLINOIS
(To exercise an option to renew the office lease)

Whereas, the Board of School Trustees for Township 38 North, Range 13, currently leases office space at 5920 West 79th St., Burbank, IL, and said lease will expire on May 31, 2022, and said office lease provides an option to renew for an additional five (5) years, and

Whereas, the Board has determined it is in the best interest of the Trustees to exercise the option to renew and extend the lease for an additional five (5) years with an increase of five (5%) percent for the first year;

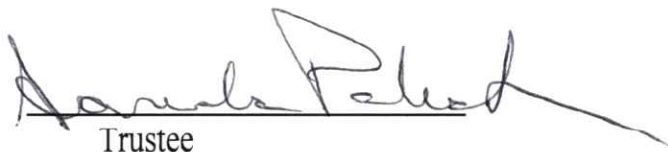
Now, Therefore, Be It Resolved that the Treasurer, Dean L. Viverito, is hereby authorized and directed to execute the agreement to renew the lease for five (5) years on the terms set forth in the Renewal of Office Lease attached hereto, effective June 1, 2022.

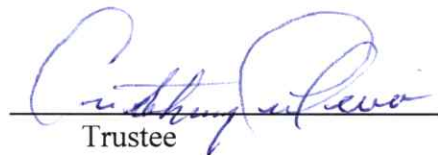
No further action taken.

July 12, 2022

Ayes: 2
Nays: 0
Absent: 1

President


Trustee


Trustee