

**MINUTES OF THE SCHEDULED QUARTERLY MEETING OF THE
BOARD OF SCHOOL TRUSTEES, TOWNSHIP 38 NORTH, RANGE 13 EAST,
HELD ON OCTOBER 5, 2022
AT THE BOARD OFFICE, 5920 WEST 79TH STREET,
BURBANK, ILLINOIS 60459**

Meeting called to Order.

Trustee Tony Guleiva called the meeting to Order at 6:20 p.m.

Upon roll call by the Clerk, the following members were:

Present: Sandy Paluch and Tony Guleiva. Linda Sliwoski
was available by telephone should her consultation
be necessary.

Also, Present: Dean Viverito, School Treasurer & Clerk ex-
Officio, Attorney Richard Chisholm and a Public
Citizen.

Minutes

Minutes were reviewed of the meeting held on July 12, 2022, it was
moved by Sandy Paluch and seconded Tony Guleiva to accept the minutes
as read and place them on file.

Roll Call

Ayes: -2-
Nays: -0-

Financial Report

Trustees reviewed the three-monthly reports for the last quarters listing all invoices approved for payment, interest received during the year for schools and taxes received for the schools.

As is customary the Treasurer went through the three months highlighting the interest earned, school billings, beginning and ending cash balances as well as expenses.

The Trustees asked the Treasurer various questions about the financial reports related to various expenses, which the Treasurer went on to explain.

Being there was no other business it was moved by Sandy Paluch, seconded by Tony Guleiva to approve the Finance Report.

Roll Call

Ayes:	-2-
Nays:	-0-

Current Depositories-No Changes

Treasurer's Report

The Treasurer stated that taxes were unpredictable as to when they would be remitted to the school districts for the second half of the year. If the taxes were distributed today it would have been the latest he was aware of these taxes being distributed, and as of today there's no word for definite when we can expect this major source of revenue for all our school districts.

The Treasurers' Association was aware of this trend and were able to plan foregoing some interest earnings and keeping investments short term. The Treasurer said he has been consulting with the school business managers to coordinate their school payments, as to leave the necessary cash flow which has been achieved to date.

Attorney Report

Mr. Chisholm related his observations regarding the real estate tax distributions.

Adjournment

Being there was no other new business it was moved by Sandy Paluch, seconded by Tony Guleiva to adjourn the meeting at 6:43 pm.

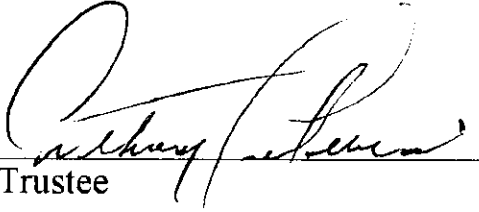
Roll Call

Ayes:	-2-
Nays:	-0-

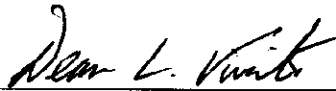


President

Trustee



Trustee



Treasurer

October 5, 2022 -Meeting Minutes