

**MINUTES OF THE SCHEDULED QUARTERLY MEETING OF THE  
BOARD OF SCHOOL TRUSTEES, TOWNSHIP 38 NORTH, RANGE 13 EAST,  
HELD ON OCTOBER 4, 2021  
AT THE BOARD OFFICE, 5920 WEST 79<sup>TH</sup> STREET,  
BURBANK, ILLINOIS 60459**

Meeting called to Order.

Trustee Sandy Paluch called the meeting to Order at 6:05 p.m.

Upon roll call by the Clerk, the following members were:

Present: Sandy Paluch, Tony Guleiva, and Attorney Richard Chisholm.

Also, Present: Dean Viverito, School Treasurer & Clerk ex-Officio.

Minutes

Minutes were reviewed of the meeting held on July 12, 2021, it was moved by Sandy Paluch seconded by Tony Guleiva to accept the minutes as read and place them on file.

Roll Call

Ayes: -2-  
Nays: -0-

## Financial Report

Trustees reviewed the three-monthly reports for the last quarters listing all invoices approved for payment, interest received during the year for schools and taxes received for the schools.

The Trustees asked the Treasurer various questions about the financial reports related to various expenses, which the Treasurer went on to explain.

Being there was no other business it was moved by Tony Guleiva, seconded by Sandy Paluch to approve the Finance Report.

## Roll Call

Ayes: -2-  
Nays: -0-

## Current Depositories-No Changes

## Treasurer's Report

The Treasurer stated that the Illinois Statute was changed which now allows Schools to invest in longer term Corporate Bonds and Notes. He said that it is necessary that the Investment Policy for the Trustees - Treasurer be updated to include the verbiage including the longer-term duration of the corporate investments. It was requested that the Board of Trustees approve the change to be able to take advantage of this investment opportunity for the schools which should allow the office to recognize better returns on school fund balances

It was moved by Sandy Paluch, seconded by Tony Guleiva to approve the modified investment policy as provided to the Trustees and Attorney.

## Roll Call

Ayes: -2-

Nays: -0-

## Treasurer's Report (continued)

The Treasurer went on to say that another change was made to the statutes that pertain to School Treasurer Offices. It is now required that the office maintain a website where it provides general information for the public regarding the office.

AT & T was able to provide us with the website at a cost of around a \$100/ month, with the Treasurer collaborating with the company. This is now operational as it was required that it be done by this time in the statute. There were no other costs associated with this endeavor and the Treasurer was able to procure all the documentation required to be available on the website and upload it to the company who presents it on the website. The Trustees of Schools website is listed as Stickney School Treasurer.org.

Information will need to be updated every quarter to provide minutes of the Trustee meetings as well as the investment reports the Treasurer does for the school districts. The Treasurer transfers the files in a PDF form digital file, which is then uploaded to the website by AT & T technical staff at no further cost to the office, at this time.

## Attorney Report

Mr. Chisholm had no report.

## Adjournment

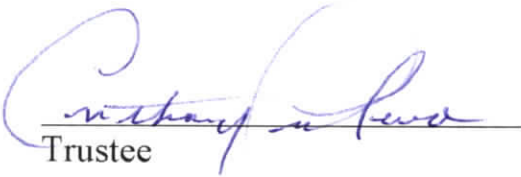
Being there was no other new business it was moved by Tony Guleiva, seconded by Sandy Paluch to adjourn the meeting at 6:40 pm.

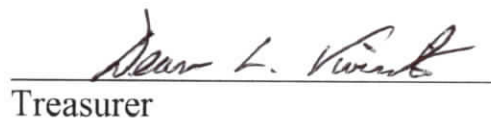
## Roll Call

Ayes:	-2-
Nays:	-0-

\_\_\_\_\_  
President

\_\_\_\_\_  
Trustee

  
Trustee

  
Treasurer

October 4, 2021 -Meeting Minutes