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Lee Federal Credit Union Newsletter

Telephone (202) 289-7580 FAX (202) 289-7580

Hours: Sunday, 11am to 3pm (temporarily, no walk-in service)

Email: <u>leefcu@sprintmail.com</u>

PO Box 1741 Washington, DC 20013-1741 Website: www.leefcu.com

December 2022

The table below shows dividend rates and annual percentage yield (APY) for the quarter ending December 31, 2022.

	Dividend Rate Compounded APY	
Regular Share Accounts		
\$100.00 to \$1,000.00	0.100%	Quarterly 0.100%
\$1,000.01 to \$10,000.00	0.150%	Quarterly 0.150%
\$10,000.01 to \$25,000.00	0.250%	Quarterly 0.250%
\$25,000.01 to \$50,000.00	0.400%	Quarterly 0.400%
Over \$50,000.00	0.500%	Quarterly 0.500%
Children Accounts		
\$1.00 to \$10,000.00	0.250%	Quarterly 0.250%
IRA Accounts		
\$0.01 to \$10,000.00	0.400%	Quarterly 0.400%
Over \$10,000.00	0.500%	Quarterly 0.500%
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Dividends will be posted to accounts on January 1, 2023. Dividends will not be posted to accounts that do not have the minimum balance of \$100.00 or that have been closed. A service charge of \$2.00 has been deducted from accounts with balances under \$50.00. A schedule of our fees is available upon request.

We are a federally-insured credit union so members shares are insured up to \$250,000 per share owner for each account ownership category.

Thanks to our many loyal members for saving with us. We'll continue to keep you and our staff safe. We hope that everyone is healthy and staying safe. Please continue to transact business via email (*leefcu@sprintmail.com*), USPS and phone (202-289-7580). This modified operation has worked very well for everyone. Always check our website for our current operating status.

SCHOLARSHIP WINNERS!!

Congratulations to our KL Lee 12th Grade Scholarship and Lee FCU 9th Grade Scholarship winners for 2022. The winners were selected based on their scholastic achievements and extracurricular activities. The scholarship awards will be deposited into the winners' accounts. Our winners are:

Angela L. Tu, 12th grade. Peter Moy, 9th grade.

HAPPY NEW YEAR 2023!

Wishing you good health and an abundance of joy and wealth throughout the year.

Also, we wish you a Happy Chinese New Year (Jan 22) in the Year of the Rabbit with good cultural traditions and lots of great food.

ANNUAL MEETING

The annual shareholders meeting for Lee Federal Credit Union has been tentatively scheduled for:

Date: March 12, 2023, Sunday, at 1:00pm

Location: to be determined. (updated info will be provided on our website at leefcu.com).

We are accepting nominations for the board of directors and the credit and supervisory committees. All nominations are to be received by February 26, 2023, and must be submitted with a written statement of intent to serve by the nominee and the signatures of 15 members over the age of 18.

BONUS DIVIDEND

The Credit Union has declared a bonus dividend for this quarter. The *bonus dividend* is 10 percent of the dividends you have received in 2022 and applies only to the quarter ending on December 31, 2022.



