

李氏聯邦信用會

Lee Federal Credit Union Newsletter

Telephone (202) 289-7580 FAX (202) 289-7580
Hours: Sunday, 11am to 3pm (*temporarily, no walk-in service*)
Email: leefcu@sprintmail.com

PO Box 1741
Washington, DC 20013-1741
Website: www.leefcu.com

September 2022

The table below shows dividend rates and annual percentage yield (APY) for the quarter ending September 30, 2022.

| | Dividend Rate | Compounded | APY |
|-------------------------------|---------------|------------|--------|
| Regular Share Accounts | | | |
| \$100.00 to \$1,000.00 | 0.100% | Quarterly | 0.100% |
| \$1,000.01 to \$10,000.00 | 0.150% | Quarterly | 0.150% |
| \$10,000.01 to \$25,000.00 | 0.250% | Quarterly | 0.250% |
| \$25,000.01 to \$50,000.00 | 0.400% | Quarterly | 0.400% |
| Over \$50,000.00 | 0.500% | Quarterly | 0.500% |
| Children Accounts | | | |
| \$1.00 to \$10,000.00 | 0.250% | Quarterly | 0.250% |
| IRA Accounts | | | |
| \$0.01 to \$10,000.00 | 0.400% | Quarterly | 0.400% |
| Over \$10,000.00 | 0.500% | Quarterly | 0.500% |

Dividends will be posted to accounts on October 1, 2022. Dividends will not be posted to accounts that do not have the minimum balance of \$100.00 or that have been closed. A service charge of \$2.00 has been deducted from accounts with balances under \$50.00. A schedule of our fees is available upon request.

We are a federally-insured credit union so members shares are insured up to \$250,000 per share owner for each account ownership category.

Walk-in service is still on temporary hold. However, we still have not missed a week of operation for you. In view of the continuing Covid-19 pandemic, we are continuing to keep you and our staff safe. We hope that everyone is healthy and staying safe. Please continue to transact business via email (leefcu@sprintmail.com), USPS and phone (202-289-7580). This has worked very well for everyone. Check our website for our current operating status.

COMPETITIVE DIVIDEND RATES!

Take a look at our current share dividend rates. Some savings banks and credit unions have raised their savings rates. Our dividend rates are still much higher. Our Board of Directors has always made it a priority to keep your savings rates significantly above the rest. Where else would you put your hard-earned money?

DEPOSITS.

We have received some email asking how to make a deposit to their account. Deposits should be mailed to:

Lee Federal Credit Union
P.O. Box 1741
Washington, DC 20013-1741

For extraordinary situations, we may have a staffer who can pick up your deposit within a reasonable distance.

VERIFICATION OF MEMBERS' ACCOUNTS

Your Supervisory Committee is conducting its required verification of members' accounts. Check your balances when you receive your September quarterly statement. If the balance is not correct, please provide the information to the Supervisory Committee in writing. More detailed information is included in an insert that accompanies your next quarterly statement.

FEEDBACK. Please tell us how we're doing! During the pandemic, we've kept the business running without skipping a beat and only stopped (temporarily) our walk-in service to keep everybody healthy. Let us know how we can improve. Your feedback would mean so much to us.

NOTABLE QUOTE.

"Never depend on single income. Make investments to create a second source." –Warren Buffett

