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Lee Federal Credit Union Newsletter

Telephone (202) 289-7580 FAX (202) 289-7580

Hours: Sunday, 11am to 3pm (temporarily, no walk-in service) Washing

Email: <u>leefcu@sprintmail.com</u>

PO Box 1741 Washington, DC 20013-1741

Website: www.leefcu.com

December 2021

The table below shows dividend rates and annual percentage yield (APY) for the quarter ending December 31, 2021.

	Dividend Rate Compounded APY	
Regular Share Accounts		
\$100.00 to \$1,000.00	0.100%	Quarterly 0.100%
\$1,000.01 to \$10,000.00	0.150%	Quarterly 0.150%
\$10,000.01 to \$25,000.00	0.250%	Quarterly 0.250%
\$25,000.01 to \$50,000.00	0.300%	Quarterly 0.300%
Over \$50,000.00	0.350%	Quarterly 0.350%
Children Accounts		
\$1.00 to \$10,000.00	0.250%	Quarterly 0.250%
IRA Accounts		
\$0.01 to \$10,000.00	0.300%	Quarterly 0.300%
Over \$10,000.00	0.350%	Quarterly 0.350%
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Dividends will be posted to accounts on January 1, 2022. Dividends will not be posted to accounts that do not have the minimum balance of \$100.00 or that have been closed. A service charge of \$2.00 has been deducted from accounts with balances under \$50.00. A schedule of our fees is available upon request.

We are a federally-insured credit union so members shares are insured up to \$250,000 per share owner for each account ownership category.

We're open, of course!! However, walk-in service is not back yet. In view of the continuing Covid-19 pandemic and the many variants, we will continue to keep our staff and members safe. We hope that everyone is healthy and staying safe. Thank you again for your patience and fortitude as we continue to serve you in our temporary new normal style of business. Please continue to transact business via email (<u>leefcu@sprintmail.com</u>), USPS and phone (202-289-7580). This has worked very well for everyone. Check our website for our current operating status.

SCHOLARSHIP WINNERS!!

Congratulations to our KL Lee 12th Grade Scholarship and Lee FCU 9th Grade Scholarship winners for 2021. The winners were selected based on their scholastic achievements and extracurricular activities. The scholarship awards will be deposited into the winners' accounts. Our winners are:

Sarah Kee, 12th grade. Emma Kee, 9th grade. Suzanna Lam, 9th grade.

DEPOSITS.

We have received some email asking how to make a deposit to member accounts. Deposits should be mailed to:

Lee Federal Credit Union P.O. Box 1741 Washington, DC 20013-1741

ANNUAL MEETING

The annual shareholders meeting for Lee Federal Credit Union has been tentatively scheduled for:

Date: March 13, 2021, at 1:00pm

Location: Virtual meeting via Zoom. (meeting link will be provided on our website).

We are accepting nominations for the board of directors and the credit and supervisory committees. All nominations are to be received by February 27, 2022, and must be submitted with a written statement of intent to serve by the nominee and the signatures of 15 members over the age of 18.

HAPPY NEW YEAR 2022!

Wishing you good health and an abundance of joy and wealth.

Also, we wish you a Happy Chinese New Year (Feb. 1) with good cultural traditions and lots of great food.



