

**Proposed Amendments**  
**by**  
**The Institute of PERCEPTIONISM®**  
**Offers this outline of Constitution Amendments to achieve a**  
**Free-Orderly Durably Prosperous Society**  
**or**

[https://0201.nccdn.net/1\\_2/000/000/110/a2d/proposed--ammendments.pdf](https://0201.nccdn.net/1_2/000/000/110/a2d/proposed--ammendments.pdf)

*Please note: That which appears in Italics is intended as explanation*

**1a. Sovereignty of each Individual Adult Citizen (*The Human Right to be Free Amendment*)**

Preamble

we are endowed with Rights to Life, Liberty and the pursuit of Happiness. This implicitly requires that each adult individual is here on recognized as separate, self-contained functioning entity. Extricated from the sovereign king, each individual human being so equally liberated is here-in- after Sovereign over his/her domain. So endowed with this total and complete authority and responsibly for one's domaine it shall include and be limited to One's Person, Property and Minor children. To that extent we are Free. To that extent we are equal. The liberated individual is subject to no other sovereign.

Because of the vast range of natural human abilities in so many different fields and activities and the capriciousness of good fortune or misfortune, the differing outcomes on every level for each individual will be great. It must be recognized that, excluding reproductive attributes, virtually all traits commonly attributed to women appear, in varying degrees, in all men and that traits commonly attributed to men appear in all women to a varying degree. Even if two persons on Earth were to have the same physical being, none has the same brain circuitry when combined with environmental conditioning. All seven billion plus of us are truly different and unique individuals.

To this end, all laws must honor and be compatible with these self evident truths about the human condition.

*To propound anything to the contrary is an extremely harmful prevarication.*

It is and has been this capricious engagement among the human population that has created the phenomenal advancement of the species. The allowing and rewarding of the Free/orderly, competition, breeding, nurturing, educating and endeavor of individuals has and will produce great human achievement. This foundation of societal design assures infinite improvement of the species.

Therefore:

To achieve a Free-Orderly society, this Government shall Provide, Preserve and Protect the **sovereignty** of each adult citizen over their person, property and minor children - that is, absolute and total, life and death **authority** over and total **responsibility** for one's **person, property** and **minor children**.

Any compromise of this personal sovereignty must satisfy the test that the compromise is essential for the survival of the remainder of individuals' sovereignty.

Two human frailties which are inconsistent the preservation of a free-orderly society shall be subject to governmental intervention. For people to function in a free-market economy, they must forgo current consumption to save for the later less productive years. Therefore, granted here is the right of government to mandate personal savings.

Irresponsible Procreation is incompatible with a free-orderly society. Therefore: the government shall be granted the authority to establish minimum standards for Permitting and additional child to its home.

*These exceptions are developed in subsequent Amendments.*

All individuals shall interface in a free, honest, informed market or in a gratuitous relationship.

To this end, Government assures that each and every person shall conduct themselves in a manner which honors this sovereignty of all others and does no harm to any others' person, property, or minor children without reparation or remunerated damages. Harmful social intercourse shall be between or among the affected parties guided by laws of compensation. Only repeated harmful behavior, violent behavior or violation of law or human activity that is incompatible with a free/orderly society shall fall within government purview.

Speech to be considered harmful must cause a specific measurable tangible damage.

Assembly for the purpose of advancing a point of view must be contained within an enclosure.

*Assembly that exposes the unwilling, other sovereign persons to coercion is unacceptable condition in a free/orderly society. Coercion is the antithesis of freedom.*

A "Peoples' Court" Judge shall hear all disputes between the sovereign parties; make a judgment and remand discontented parties to a higher court; to arbitration, to special instruction and counseling; or the State's Attorney.

The Peoples' Court Judge shall hear all misdemeanors including civil disobedience. After the third offence the case will be remanded to the State's Attorney.

For persons who conduct themselves in a manner that harms others - for first or second time offenders will undergo instruction in behavior modification paid for or reimbursed by the offender along with any damages – payment styled to be within their ability to pay. The

government shall assure that any and all persons who demonstrate, by a third intentional harming of the person, property or minor children of others or other adjudicated repeat offences, shall be deemed incorrigible and unable to behave in a manner consistent with these principals, are removed from the society without burden to those persons who do behave within these parameters by a sentence to death or by obtaining residence in another jurisdiction. Premeditated murder shall be punished by death as will third time offenders who do not find residence in some other jurisdiction.

*Any nations that protest the death penalty need only to supply a visa. Prisons, therefore, are not an option. "Prison time" pays no debt to society. It only financially burdens the orderly persons of society. Offenders must pay those who are damaged if only to an amount that after payment the offender can survive.*

All law enforcement officers will be provided **total indemnification**.

*Law enforcement officers are agents of their employer. Therefore, the employer is totally responsible for hiring and training the officers. Any failure in their performance while on duty rests solely with the employer.*

For this society to be free and orderly, whenever or wherever life and freedom are in conflict, life shall yield.

*Wherever and whenever life is more important than freedom, freedom will eventually vanish as the preservation of life has no limit.*

Lethal, addictive drugs are banned. Purveyors shall be sentenced to death. The third convictions of intentional possession will cause the person to be sentenced to death or successful permanent departure from the jurisdiction.

*Drug addiction threatens the integrity of a free/orderly society.*

The Government shall not have access to ones electronic memory devices without permit ion by its owner.

*One's electronic memory and Organic memory must be treated equally to enable a prohibition of Self Incrimination.*

The Government shall provide and enable institutions of commerce and charity that facilitates free honest enforceable contractual interaction and a free honest marketplace among the sovereign people as they satisfy their needs and desires in their pursuit of happiness. This shall include "the rules of the road" among others that are necessary to enable people an orderly intercourse. All purveyors of goods or services shall publish prior to any transition a full, honest, forthright disclosure including price, fees and or charges. The government shall facilitate independent, honest, rating services and methods to aid consumers evaluate that for which they spend their money, energy or time. The government shall not regulate or control purveyors in the marketplace beyond these mandates.

Natural monopolies shall fall within the purview of government.

Neither the Federal nor the State Governments shall engage in any enterprise that can be performed by private enterprises in a competitive market place.

*Any power in the hands of politicians, bureaucrats or dictators will almost universally be corrupt and perverted.*

Coalitions, associations, combinations or unions that function to pervert prices in the market place are banned. Excluded, are institutions that make market participants better informed.

Only the ability to perform the task under consideration may be considered when selecting a person to fulfill a task or position. Factors such as Race, National origin, Family or Gender of a sovereign person may never be considered.

The government, with that which is in its purview, shall protect this society from all that threatens its continuance as a free-orderly society.

The ratification of this Amendment shall constitute amendment of the State's Charter and Constitution.

*Each of succeeding Amendments shall specify a date not to exceed ten years in which all laws will conform to the provisions of these amendments. Whenever and wherever these amendments are in conflict with the existing Constitution and any interpretations thereof, these amendments shall prevail*

*By this Amendment, all power becomes vested in the governed citizenry. This is the lowest common denominator of freedom and it is enjoyed equally among all citizens. Any compromise of that sovereignty is move in the direction of the sublimation to tyranny, serfdom and/or slavery for which there is no limit.*

*Any effort to Provide for Care and Compassion in this social structure must, therefore, be pursued through pure charity.*

*Democracies are extremely tyrannous and implicitly corrupt bearing little resemblance to a truly free/orderly society.*

## **2a. Reestablishment of the sanctity of Private Property**

Preamble:

The sanctity of private property and ownership of one's production is fundamental to individual freedom and assure the true freedom of each individual citizen

Therefore:

This amendment repeals and replaces the 16<sup>th</sup> amendment.

All Income taxes both personal and corporation taxes, all Estate or Death taxes and all discriminating excise taxes are banned and replaced by Value Added Taxes or sales taxes

uniformly on all consumer goods and services and/or by tariffs; by fees for government services and the use of government properties.

*The cost of Government is a part of every resident's consumption and financed by value added tax or sales taxes uniformly on all goods and services assures that all pay. Those who consume the most are presumed to receive the greatest benefit and in this manner pay a commensurate tax and thereby share a relatively equal burden.*

*There is no discernible difference between the confiscation of one's production or one's property by government; by the Noble (serfdom) or by the plantation owner (slavery).*

### **3a. Reestablishment of the integrity of the Republic**

Preamble:

States and local governments deal with differing problems. States cannot be burdened by problems unique to other states. The natural desirability climate and a multiplicity of natural resources and other features make one state more desirable to different people than the others at different points in time. Any attempt to make them equal would make the citizens of other states slave to the benefiter state. Each state acts to provide, protect and preserve the sovereignty of its citizens as it deals with its unique conditions. The senators are not to represent the households but rather all of the citizens of their unique States as determined by their legislators. By State governments dealing the problems unique to their region, serves to reduce the corruption of concentrated power while meeting needs.

Therefore:

This repeals and replaces the 17<sup>th</sup> amendment.

The States shall adopt the provisions of the Freedom Amendment and cause their Constitutions and laws to be compatible with the remainder of these Amendments within the same time period established for implementation of these Amendments.

### **4a. Provides terms, conditions and requirements for all office holders and other government employees.**

Preamble:

This avoids the inefficiencies of unnecessary elections; the professional politician and assures that all office holders have had a modicum of life experiences and hopefully honorable intentions. The role of the professional bureaucrat will be profoundly diminished in a society where responsibility and authority are vested in the sovereign individual citizens – not in government. As a result the officeholder will be less dependent upon the bureaucrats so that the need for governing experience among the officeholders is minimal. The role of the elected officials becomes that of custodian and Trustees who must constantly guard against the propensity to increase their power. It is long understood that power corrupts. Human beings

almost universally find upon obtaining a position of power at any level and in every place, their thoughts drifting to how they may apply this power for their personal benefit. All institutions must be styled in a way to minimize this very human, corruptive trait. The most successful is to disburse and limit the power of any individual.

*For example: The Highway system can be divided In to segments which will be governed by a Board comprised be representatives of the stakeholders- the counties, Cities, large corporate users, and connecting toll roads and others segments thus removing corrupting power from government.*

Therefore:

This Repeals and replaces the 22<sup>nd</sup> Amendment

The President shall serve one six year term and that each new office holders shall serve no more than one six year term in a lifetime in any one classification of office and all offices shall have terms of six years. The Congress and the Senate shall be divided in to three two year classes.

No Federal office holder shall be less than forty-five years of age or greater than seventy years of age and shall receive no compensation other than reimbursement for authorized expenses. They will serve for the honor and the personal fulfillment of high public service.

Political parties or any similar voter organizing or influencing organization activity shall be banned. This shall include public employee union or other special interest groups.

*Political parties are coalitions of conspirators who conspire to use the coercive power of government to make laws that benefit themselves or their causes at the expense of other citizens – the antithesis of individual freedom. With most power vested in the individual, that power which falls to government will be minimal. This amendment enables a system of competent representation without political parties.*

Qualification for running for a office of government will only require endorsement by no fewer than five not-for-profit public service organization that serve the entire district, state, province or nation served by that elective office.

*This will provide vetting of those seeking office.*

If the government fails to achieve balance budgets across three consecutive physical years, General Elections are mandated for all offices within three months.

Any enterprise subject to government regulation or that supplies goods of service to the government which hirers a person previously employed by the department of government so involved or provides any personal emolument, will be fined an amount equal to 500 times the persons total compensation.

## 5a. Personal Estate Trust Accounts (PFTA)

### Preamble:

The Personal Estate Trust Account provides the mechanism that allows the economy to achieve and equilibrium balancing of the supply of capital investment and the demand for capital investment. It overcomes the human failure to forgo immediate gratification to provide for future needs and growth of one's future economic wellbeing. And it is a significant institution for reducing the disparity of wealth and income. To overcome this human innate frailty and still achieve a Free-Orderly Durably Prosperous Society, this mandatory PETA compromise of individuals' sovereignty is essential.

The PETAs becomes the most significant institution serving the axiom: that for an economy to achieve a durable growing state, **“That, which the land and capital assets earn must flow, as nearly unencumbered as possible, to the consumers of their production.”** The ever increasing sovereign debt, corporate debt, personal debt and the ever increasing fictitious value of assets is the process that has filled the gap between that which Land and Capital assets earn and that which flows back to the consumers of that which they produce. This recognizes the folly to believe that the gap between that which the capital assets and land earn and that which ends up in the hands of the consumer can be made-up forever with the creation of feaot money and other fictitious asset. This, almost universally over looked fact, is the most fundamental element of either having a stably growing economy or a Boom and Bust economy

### Therefore:

The Personal Estate Trust Account (PF&O) will be established for each and every living person with a Social Security number. The Personal Estate Trust Account (PETA) may be directed by the owner but must have all of the following elements:

PETAs can **only** be transferred by gift or bequeath to another PETA or to a not-for-profit Trust having the same investment and transfer limitations for funds not distributed to consumers.

PETAs may **only** invest in **common shares** that can never be liquidated or in **Fixed Trust** the holdings of which may **never be liquidated**, managed by traditional asset management companies, which hold only **common share** that can **never** be liquidated. No newly purchased common shares of any single issuer may exceed five percent of the PETA's holdings or the holdings a PETA eligible Fixed Trust. This would apply to PETA gifts or bequeaths received by Non-profit charities. The PETA holder shall determine the investment within these parameters. The PETAs eligible Fixed Trust shall be invested across the spectrum of investment objectives commensurate to the relative market demands for capital. This shall not apply to shares acquired as “incentive” shares as provided for in Amendment 9a . All of the net earnings of the PETAs after expenses must be distributed regular intervals to the registered account holder.

PETAs shall replace payments to **Social Security (SS)** as it transforms to a Mandatory Savings institution. As the major supplier of investment capital for the economy, the rate of required savings will be adjusted higher or lower by the Federal Reserve based upon the demand for capital investment. The equilibrium of demand for investment funding and the supply of funding provided by the PETAs will become manifest as the dividend yield on the PETAs. The FED will

adjust the amount of savings higher or lower to maintain a composite dividend yield of five percent.

So structured, the PETAs will **assure** that the PETAs will grow with the economy from generation to generation ever raising the accumulated wealth across the population over riding human nature's inclination for short term gratification . Any lesser restraints would assure their destruction. The fifteen percent of employee's earnings now dedicated to Social Security will now be a "forced savings plan" eventually replacing SS as it provides the capital investment for the growing economy. This will create a constant balancing of consumption and capital investment.

*To whatever extent the terms and conditions expressly provided here fall in to the purview of the Congress, they will be perverted and corrupted to dysfunction.*

*The current fifteen percent or so of an employed person's production is allocated to SS. Had those funds been invested in PETAs and Fixed Trusts since 1936, beneficiaries would be receiving far more, after two or three generation of accumulating wealth, than they are currently from SS. The SS structure could be modified in a manner that would cause it to morph or transform in to a system of required deposits to PETAs solely. This would provide the capital requirements of the economy as the required rate of savings deposits will be adjusted higher or lower to maintain a yield of equal to 4% + the (secured) loan default rate + the inflation rate. As the PETAs become the main supplier of Capital investment, when the demand for capital investment rose above equilibrium, the yield rate of return on PETAs would rise above the desired rate of return. To acknowledge and accommodate this greater capital demand, the rate of required savings deposits would be raised to maintain the supply of Capital in equilibrium. At a time when capital needs were lower, the reverse would be imposed.*

*Individuals and families will, over time and generations, become ever more financially sound as their forced wealth accumulates and their resulting personal incomes grow. Existing Safety Net programs will gradually be replaced by the income from the PETAs.*

*The pupose of the PEIT is to distribute the earnings of capital assets to consumers and do so while assuring the ever improving financial wellbeing of all. Making markets in such holding would only engage many people in non productive activities. Extensive diversification will cause the winners and losers to be evenly distributed.*

## **6a. Congressional District Fixed Trusts (CDFT)**

Preamble:

The Congressional District Fixed Investment Trusts is not a government agency. This is solely intended to provide a mechanism with which the earning of land and capital can be distributed across the entire population with a **manageable number of Shareholder accounts**. The Congressional District Fixed Investment Trusts are not agencies of Government but rather Government Chartered Mutual Investment entities.



The immediate establishment of the “A” CDFITs will assist a more rapid recovery of the economy of the new Durably Prosperous Free-orderly society. Banks and corporations that are recapitalized with government funding will issue commensurate common stock to the Congressional District Fixed Investment “A” Trust (CDFITs). By the ownership of the reorganized banks being held by the population rather than some government agency, the path to a sound economic structure will be served. The A CDFIT can also serve as the mechanism for privatizing government owned enterprises or distribute other assets acquired by government. The CDFIT will hold these shares and distribute all of the income equally to the legal residence of the District through their PETAs.

Therefore:

An independent, mutual, Fixed Trust which holds only **common shares or other equity interests** that can **never** be liquidated will be federally chartered in each congressional district (CDFIT)

An “A” fund to serve as a depository for previously government owned assets, the income from which will be distributed equally across the population through distribution. A shareholder account will be established for each living residence in the District and all of the net income will be distributed equally to the residences of the District. The assets in the CDFIT shall never be sold or liquidated.

*To whatever extent the terms and conditions expressly provided here fall in to the purview of the Congress, they will be perverted and corrupted to its destruction.*

## **7a. Government serves and honors the Sovereign Family**

Preamble:

The evolution of humanity has created the Family as the foundational societal building block as the Family provides the nurturing, psychological maturation, language, socialization, education, economic wellbeing, healthcare and compassion of its members. Government has not been able to successfully perform these functions. Government cannot provide care and compassion for some without violating the sovereignty of others. This avoids the conscription or enslavement of one group or class of citizens to serve the wellbeing of another.

Therefore:

This amendment repeals and replaces the 19<sup>th</sup> amendment.

Each household shall have one vote with no regard to gender.

*This will assure that the interests of the sovereign families are reflected in that which is in the purview of government.*

Each family is responsible for matters of “care and compassion” Government shall not be involved with matters of “care and compassion” with the only exceptions being for persons injured in uninsurable natural disasters or in public service.

*Care and compassion has no limit. Governments that assume responsibility for care and compassion have accepted an impossible task and will fail in the eyes of any population. To try is to enslave one portion into the service of another.*

Henceforth, matters of care and compassion will be relegated to the PETA endowed family; the multitude of not- for- profit service organizations; disease specific foundations and insurance companies. Because of the disproportionate requirement for expensive technological healthcare services, the Government shall subsidize a **market disciplined** Healthcare option for all people in residence through a value Added Tax funded Trust. (See *Percetionism Healthcare* below)

*As a result of healthcare evolving to a major portion of human consumption having no apparent technological upper limit, a market disciplined limit and a universal subsidy is required. This market disciplined subsidy must be self governing free of other human influence.*

*Because “care and compassion” cannot successfully be a function of government, a prerequisite for Persons seeking government service should be an above average quotient of left-brain governance. (See *White Paper Compound Bell Curve*)*

## **8a. Responsible Procreation**

Preamble:

**Irresponsible Procreation** is totally incompatible with a Free-orderly society. This compromising of individual sovereignty is essential to the existence and a positive evolution of humanity in a free-orderly society. If Humanity has any purpose or value Responsible Procreation is the highest achievement of most human beings. This is to assure that every newborn starts life with at least two competent contractually committed adults. To procreate without the willingness and ability to nurture and rear a child is to assume an authority without the commensurate responsibility which is, for the newborn, the rankest form of child abuse. Inadequate parenting produces adults having debilitating psychological problems.

The evolution of the Human species in the nuclear family has imprinted this structure on the human brain and psychological behavior. The dishonoring of this fact manifests itself in the gross erratic antisocial behavior.

Therefore:

The State shall issue a Permit for each baby intended to assure the every baby will go to its new home with at least two competent adults who have entered into a **Family Contract** to mutually and severally nurture, educate, and provide a loving, caring, developmental environment until adulthood. This requires that a mother must have the singular occupation of mothering each child for its first three years of life. Each partner of this Family Contract will have attained some minimum level of competence in order to qualify for a Permitted Child. Qualification will

require certain educational achievements for the skills of a functional family, the bearing and nurturing of children and the occupational skills necessary to support the family. At least, one member shall be engaged in productive activity that enhances the human condition, demonstrating a justification for their replacement. Entered in to, as sovereign individuals, the Family Contract, enforced by the States, shall stipulate all of the terms and conditions of the relationship including a procedure for dispute settlement – effectively, the Family Constitution. The Family Contract shall constitute the nature of the human nuclear family such that the Word Marriage shall henceforth be null and void in all laws, statutes, regulations and rulings.

*Marriage shall be relegated to religions.*

*If reverence for human life is to be preserved, conception and birth must be looked upon as life's fulfillment for the years of self-denial and forbearance necessary for the joy of achievement by competently nurturing, rearing, and educating a child for a productive role in society.*

*In a society where all receive sufficient income for survival, only those couples having a genetic propensity to be engaged in a productive occupation shall have the permission to procreate. Persons with no contributory role need not be replaced.*

*The significance of the evolutionary role of each gender in the psychological development of a child will likely be discernible at a time after different family structures have the experienced in the several states. Combined with PETAs, Responsible Procreation will rapidly diminish social welfare program.*

## **9a. Corporate Governance**

Preamble:

Business leadership has demonstrated a propensity for accumulating and exploiting power for personal gain to the detriment of shareholders. This demands constraints and prescribed practices. The exploitation of credit and other tools of leverage create unnecessary instability in the economy to the detriment of all. Banking practices that harm the long-term financial wellbeing of their customers must be precluded. Effective incentives across the entire workforce are essential to an improving economy while self-serving impediment in the market-place must be banned.

Therefore:

The Government shall establish protections of the shareholder's interests in publically owned corporations or commercial association having Boards of Directors collectively holding less than seventy percent equity interest. These protections shall require that Boards of Directors shall have no fewer than seven member; that there shall be Cumulative Voting; that Board members shall be prohibited from being Officers or employees of the Corporation or association or any related association or Corporation; that shareholders shall have preemptive rights; that enable **Shareholder Unions** which may individually seat Board members not to exceed twenty percent of any Board. Passive investors shall have no votes directly or indirectly for Directors.

The government will maintain a categorized registry of applicants desiring to serve as corporate Board of Directors member who lists qualification and required compensation. Prospective Board members may be nominated one each by management; the employee union; the Board of Directors or the number of shareholders, or their proxy, required to seat a board member with cumulative voting. There will be no fewer than two nor more than four nominated for each seat to be elected by the shareholders. Directors shall serve a term of six years, barring malfeasance or misfeasance three two year classes. Eligibility to run for reelection requires that the company shall have had an average annual increase in earnings of at least two percent adjusted for inflation during their six-year term. The directors' total compensation must consist of at least 25 percent in company shares deposited to their PETA.

*These mandates will establish and reestablish provisions that avoid a plethora corporate management abuse of their powers that serves the managers' personal interest at the expense of the shareholders.*

The custodians of the assets of the passive investors shall have no voting rights, entitlement or responsibility to change their passive condition.

**All** Corporations or commercial associations shall have only one class of Capital – Common Stock or equity interests of one class; that all corporations or business which have had public shareholders shall disburse all net income, not invested in the company's productive capital assets, as cash dividends and never engage in buying back the corporation's stock. Additional capital requirements will be supplied by the issuance of additional common shares first offered to existing shareholders.

*This will avoid destabilizing leverage and enable the broader, less concentrated; ownership of corporate shares and the flow of earnings of the capital assets to the consumers as the major supplier of capital will be PETAs. This is a major step in the direction of reducing the great disparity of wealth and income.*

**All** institutional lending other than banks will be fully amortized and secured by 120% tangible asset or by investment grade guaranteed deposits or intangible assets having a maturity of less than one year. Upon satisfaction, a loan is extinguished, and with the exception of a succeeding home owner, the asset may never be re-collateralized again. The improvements to existing assets will be considered new assets.

Bank lending may accept financial assets as collateral at no less than 200% of the loan amount for market making institutions. Banks shall maintain twenty percent capital reserves.

*This strengthens the banking system and minimizes the leverage and speculative activity that is responsible for much of the cycle of economic instability.*

Commercial banks shall not engage in underwriting, making a market or trading in common stock nor any officer of a commercial bank may serve as an officer or director of an entity that does.

*This reestablished the provisions of the Glass-Steagale Act that was successful for sixty-five years.*

Incentive compensation must be generous enough to obtain and motivate the best talent to their highest performance.

*All Marxist systems and bureaucracies have demonstrated beyond any doubt that proper incentives for effort and achievement are critical for any successful system.*

Incentive compensations paid or disbursed as stock shall be to Personal Estate Trust Accounts as “Incentive shares” in a PETA, which may never be exchanged and thereby are exempt from diversification requirements of the PETA.

*This stock incentive program encourage, if not assures longer term corporate planning.*

Labor unions shall be limited to one employer in one “market area”.

*There are two class of employees with conflicting interests– Management and Operating. Therefore: it is appropriate for these two to negotiate for their own best interest, however “If they sink their ship; they go down together.”*

No corporation, association, or legal institution may engage in monopolistic or non-competitive marketplace activities including Certification, Accreditation or requirements of the like. This shall not include Rating services or Apps.

The government shall facilitate independent, honest, rating services and methods to aid consumers in making sound judgments about that for which they spend their money. (See 1a.)

The grants of monopoly to sports teams is the justification for this provision that prescribes that Sports teams shall become Public Corporation the shareholder of which shall be residents of the teams market area Each team shall become a public corporation via a public “Dutch Auction” (one which results in all shares in the IPO at highest total price)

*Through this method the earnings of the Capital Asset will flow to community from which it comes.*

## **10a. Federal Reserve Bank**

The Federal Reserve Bank shall have no responsibility for the level of economic activity. It shall regulate and provide liquidity to fractional reserve Commercial Banks. It shall maintain a Money Supply which will be expanded at five percent per annum, adjusted inversely plus or minus the rate of inflation. And it shall adjust the rate of Mandatory Savings to a greater or lesser percentage to achieve an aggregated pay-out yield on PETAs of six and on-half percent. In the event that capital investment demands are low and cash reserves expand, the Mandatory Savings Rate shall be lowered. In the event that the free market rate exceeds seven percent, the Mandatory Savings Rate will be increased.

*Until extinguished, the vast Federal debt outstanding provides a large reserve for the expansion of the money stock by monetization.*

Corporate Book Value shall be the higher of Adjusted Cost or the dividend capitalized at six percent.

Banks shall carry all Bonds and Loans on their books at Cost.

### **11a Federally Chartered Mutual Savings and Loan Associations.**

Preamble:

The intent of this plan is to reestablish and provide equilibrium to the housing market – to mate the propensity to save with the demand for housing. Forgoing immediate gratification for one's future wellbeing and retirement is not a natural propensity for the majority of people. Benefits from savings sufficient to induce forbearance of immediate gratification and the long standing amortized mortgage, serves individuals well and thereby society. The encouragement of ever increasing equity in housing is a fundamental goal. Earlier experience with mutual S&Ls has taught us that requirements enumerated in this document must be immutable for if the power to change them were to be left to legislators; those who would benefit from any change would assuredly compromise them.

The reestablished federally chartered Mutual Savings and Loan Association system by this amendment can eventually replace or at least diminish the role of the federal mortgage agencies *Federal Home Loan Mortgage Corporation (Freddie Mac)* and *Federal National Mortgage Association (Fannie Mae)*.

Therefore:

A new Agency will be created which will provide initially funding investment accounts, insurance, liquidity and regulation exclusively to these newly federally chartered Mutual S&Ls. The new S&L system will be created by soliciting applications for charter, from a specific number of contiguous zip codes, in each congressional district by population. Selection of an application shall be based solely on the applicant's professional competence, experience and community involvement. Political allegiance, race, gender, ethnicity or age shall never be considered.

These associations must be only mutual depositories. They must never pay fixed dividends and only distribute dividends from net income.

Withdrawals must require a notice and delay of payment sufficient to differentiate S&L deposits from being considered a "Liquid Assets" depository consistent with available liquidity.

These associations will be prohibited from making any political donations directly or indirectly.

These associations must never issue Certificates of Deposit

These associations may only make new loans to new occupying owner or Loans for improvement to that property or modify loans without returning principal.

These associations may not participate in re-financing

These S&Ls shall never make Construction loans.

No Officer of the S&L may serve on the Board of Directors of any S&L.

No member of an S&L Board of Directors may serve on any other S&L Board of Directors.

S&Ls shall carry all Bonds and Loans on their books at Cost.

*The validity of these requirements was irrefutably established by the demise of the earlier S&L system.*

## **WARNING**

**Humanity is approaching a point of two vastly differing paths. With the technology approaching a point where each person will bear a computer chip that will identify each person; disclose vast information about the person and tract the persons past and where-a-bouts, humanity will either travel this path of individual freedom to infinitely higher evolution of Human achievement or the path to a terminally stagnant anthill or bee hive sort of society.**

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