

PROFESSIONAL SPORTS TEAMS

Professional sports teams are a product of a basic human evolutionary instinct to support tribes and tribalism. This answers the question why thousands of people would travel miles at substantial cost to cram themselves into stadium seats to have a lesser viewing; endure fowl weather and be intimately exposed to crude behaving individuals. Below the conscious level it fulfills that need.

The government allowed and enforced market impediment that enables monopoly pricing created the immense Market Areas; inflated Market caps and the disproportionate players' salaries.

Given the understanding that "the earnings of capital assets must flow to the consumers of the assets," the ownership of sports teams appropriately should be a corporation the shares of which can only be held by residents of the Market Area of the team after being offered to all eligible residents through a Dutch Auction and a maximum share holding of perhaps 1/10th percent of the outstanding shares. The current owners would receive the proceeds of the Dutch Auction.

A continuing Bid Ask market would be maintained by the corporation with the Share Holding limit and single share preference. Dividends would be paid only to persons having addresses in the prescribed Market Area. This would complement the public ownership of the stadium.