

GENIUS Act

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For Discussion: The World Is Heading Toward Economic Captivity, And Through A Biblical Lens, This Is No Small Development

(David Bowen; harbingersdaily.com; May 16, 2025)

<https://harbingersdaily.com/the-world-is-heading-toward-economic-captivity-and-through-a-biblical-lens-this-is-no-small-development/>

For Discussion: US Senate Votes To Move Ahead With GENIUS Act; 'Legitimizing' Stablecoins For Global Institutional Adoption (zerohedge.com; May 21, 2025)

<https://www.zerohedge.com/crypto/us-senate-votes-move-ahead-genius-act-legitimizing-stablecoins-global-institutional-adoption>

What progress is being made in the USA to embrace digital currency?

The GENIUS Act has just passed its latest hurdle (69-31) allowing Senate Republican leaders to bring the legislation to the floor for debate and a vote, as soon as this week.

- if passed, it would need to be reconciled with a version approved by the House Financial Services Committee, and then both chambers of Congress must agree on a single bill before sending a final version to President Donald Trump for his signature.
- GENIUS is an acronym: **Guiding and Establishing National Innovation for US Stablecoins**

Why is the GENIUS Act needed?

The bill seeks to set clear rules for stablecoin collateralization and it mandates compliance with Anti-Money Laundering laws.

- “This act doesn’t just regulate stablecoins, it legitimizes them,” said Andrei Grachev, managing partner at Falcon Finance.
- Also: “Stablecoins aren’t a crypto experiment anymore. They’re a better form of money. Faster, simpler, and more transparent than fiat. It’s only a matter of time before they become the default.”
- The GENIUS Act may be the “first step” toward establishing a “unified digital financial system which is borderless, programmable and efficient,” Grachev said,

adding: “When the US moves on stablecoin policy, the world watches.”

- Falcon Finance is currently developing a synthetic yield-bearing dollar product designed for this market.

What could hold up the GENIUS Act?

Vugar Usi Zade, the chief operating officer at Bitget exchange, told Cointelegraph that “the bill doesn’t fully address offshore stablecoin issuers like Tether, which continue to play an outsized role in global liquidity.”

- Still, Zade acknowledged that the legislation could bring greater “stability” to regulated offerings, depending on how it is worded and enforced.

How are Stablecoin digital currencies differentiated from Central Bank Digital Currencies?

CBDCs are issued by central banks, stablecoin currencies are issued by private or corporate financial institutions. But it is also a real step toward consolidated CBDCs.

What danger is in the GENIUS Act?

The GENIUS Act, though positioned as a policy on digital assets, is ultimately about control. While it claimed to provide financial clarity and stability in an age of innovation, it quietly sets the groundwork for a digital currency system that could be monitored, restricted, and enforced at the individual level.

- We are witnessing early infrastructure for the “mark of the beast” economy, where buying and selling will be contingent upon compliance with the Antichrist.

Didn’t President Trump promise that there would be no CBDCs while he is president?

Stable coins are an end-run-around CBDCs and a Big step toward them. All stable coins need to become CBDCs would be the right economic crisis for consolidation.

Since stable coins are not CBDCs, should we really be concerned about them?

They still use the same block-chain technology as CBDCs which means there is a record of every transaction and they are also programmable so that restrictions can be placed on what they are spent on.

- Just because they’re issued by private institutions is no guarantee of privacy; they collude with government all the time (the very definition of fascism)

Why will people use the stablecoin currencies?

- Convenience... they will be used for current digital payments like Venmo, Cash App, Apple Pay, PayPal.
- There will be an attractive interest incentive.
- Free Money: to encourage adoption, there will be “stimulus” deposits and even universal basic income (UBI) ...which will probably be spend or lose.
- Government payments like Social Security and welfare will be via stablecoin.

What is the difference between Cash App and Venmo type digital payments and stablecoin?

Stablecoin uses block-chain technology which means it is programmable... it can only be used to make approved purchases.

Have we seen governments using power over personal finances to punish their political enemies?

- The Covid mandates is a good example in the USA. Consider: the Canadian trucker protests...
- The government froze the accounts not only of protesters, but of those who supported them.
- That’s not a future possibility; that’s present reality.
- It foreshadows a system eerily similar to what Revelation prophesies: a financial order that punishes dissent and rewards conformity.

What is the real agenda behind the push for CBDCs?

Catherine Austin Fitts, a former Assistant Secretary of Housing and Urban Development under President George H.W. Bush warns that the real purpose behind CBDCs is not economic efficiency, but complete social and financial surveillance.

- Under such a system, artificial intelligence will tailor restrictions to the individual.
- Your spending, movement, and behavior could all be regulated by algorithms controlled by an unelected financial elite.
- This could also explain the push for Real ID.

Is digitizing currency a sign of the times?

Absolutely, because it is a global effort. There is a concerted attempt by governments around the world to digitize commerce and currency.

- This allows them to control people through money. The Bank of International Settlements, which is the central bank of central banks, has been running the process to implement a global digital monetary system.

How long has the effort to control people through money been going on?

Since 1913, central banks have controlled monetary policy.

- Now they are poised to take over fiscal policy—that is, taxation and government spending.

If successful, this creates a condition America’s founders warned about: taxation without representation.

How can digital currencies lead to digital enslavement?

Central banks—via global entities like the Bank of International Settlements (BIS)—are engineering a system of digital enslavement.

- In 2020, the general manager of the BIS openly declared that central banks would have “absolute control” over CBDC transactions. Not just over money, but how it can be spent, when, and by whom.

What could give a boost to the digital currency plans?

As inflation rages and economic hardship spreads, centrally controlled digital currency will be the solution.

What is contributing to inflation today?

Inflation, in part, is a result of deglobalization—a process that started with the 2008 financial crisis and accelerated when nations began to pull away from the U.S. dollar.

- Deglobalization is the back-lash from globalization... tariffs are part of that back-lash
- Deglobalization raises costs, disrupts supply chains, and hollows out middle-class economies. It’s a shift that benefits the elite at the expense of the people.

How has globalization harmed the economy?

In 1994, Sir James Goldsmith—a financier turned European Parliament member—warned that globalization would devastate Western culture, destroy food quality, and hollow out the middle class.

- His predictions have proven true... The West, and particularly the United States, has become the target.

What are the prophetic implications of these economic trends?

The Bible tells us where this is all heading: a global system of control, a centralized economy, and the inability to buy or sell without submission to a beastly power.

- We are not guessing anymore. It’s not theory. The technology, legislation, and infrastructure are all actively being developed.
- The GENIUS Bill momentum reveals how close we are.

In Luke 21:28, Jesus told His followers: *“When these things begin to come to pass, then look up, and lift up your heads; for your redemption draweth nigh.”*

Is stablecoin the Mark of the Beast?

No, though it is a big step toward CBDCs which is likely to be the critical infrastructure for the Mark of the Beast.

- It can't be the Mark of the Beast until the Beast is in power.
- The Mark of the Beast will also involve demonstrating allegiance to and worship of the Beast.
- It is likely the Mark of the Beast will also include something that alters DNA.

Bonus datapoint from Catherine Austin Fitts who has tracked what she calls “unauthorized spending” within U.S. government agencies. Her audits uncovered an astonishing \$21 trillion in unaccounted funds between HUD and the Department of Defense alone.

- Fitts believes these missing trillions have been funneled into classified infrastructure—possibly deep underground facilities—preparing for what elites believe may be a near-extinction event.

What is the prophetic significance of the government elite building underground survival facilities?

The elite are right, a near-extinction event is indeed coming and the Bible reveals it...

Revelation 6:15-16 – *the kings of the earth, the great men, the rich men, the commanders, the mighty men, every slave and every free man, hid themselves in the caves and in the rocks of the mountains, and said to the mountains and rocks, “Fall on us and hide us from the face of Him who sits on the throne and from the wrath of the Lamb!*

Their near-extinction event bunkers will not protect them from the wrath of the Lamb!

What should we do since we know the end of the Church Age has to be near?

Share truth. Wake up your neighbors. Help people understand the days we live in. And above all, point them to the hope we have in Christ...

John 9:4 – *I must work the works of Him who sent Me while it is day; the night is coming when no one can work.*

The world may be heading toward economic captivity, but we are free in Jesus. That is the message we must shout from the rooftops.

What applications do we see from this discussion?

- The GENIUS Act is a big step toward CBDCs
- Stablecoins are the same as CBDCs
- CBDCs is the infrastructure for the Mark of the Beast
- We are close to the end of the Church Age... get on with what God is calling you to do!