

# No Good Globalism

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## **For Discussion: Trade War: Tariffs Are Needed To Defeat Globalism But They Come With A Cost**

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<https://www.zerohedge.com/economics/trade-war-tariffs-are-needed-defeat-globalism-they-come-cost>

### **What is the trend for globalism today?**

It is growing... There is evidence of progress toward this every day in the news. We have a global economy and there are global problems such as terrorism, wars, pandemics, and climate change demanding the collaboration among nations.

### **What is the prophetic significance of the growing globalism?**

Globalism is a major trend prophesied in Scripture. When Jesus returns, there will be a global government, religion and economy. Speaking of the Antichrist...

Revelation 13:7 – *Authority was given him over every tribe, tongue, and nation.*

The coming global government of the Tribulation will be headed by the Antichrist. The world is rapidly headed toward a one-world government as prophesied.

- Europe is leading the trend for diverse nations to set aside their national sovereignty for the greater good (Revelation 17:13).

### **Is God a nationalist or a globalist?**

He is a globalist when the timing is right for the Millennial Kingdom; but until then when the nations are still ruled by mortals, He is a nationalist...

Acts 17:26 – *He has made from one blood every nation of men to dwell on all the face of the earth, and has determined their preappointed times and the boundaries of their dwellings*

God intends for the nations to control their borders. Those who seek to open the national borders are longing for the global government that sets the stage for the Antichrist.

### **What are trade tariffs?**

Taxes on international companies importing goods from other nations. These taxes are designed to force companies to import from countries outside of the tariff list or produce goods domestically.

### **What is the difference between Austrian and Keynesian economics?**

Austrian and Keynesian economics offer contrasting perspectives on the role of government in managing the economy...

- Ludwig Von Mises and his Austrian school advocate for minimal intervention and free markets
- Keynesians support active government intervention to stabilize the economy.

### **Why are trade tariffs so maligned?**

Ever since the days of Herbert Hoover and the official start of the Great Depression the concept of trade tariffs has been readily demonized across most of academia and among the majority of modern economic ideologies.

- It is actually one area where globalists and free market economists tend to align (though each group has very different reasons).

### **Why are the free-market Austrian economists opposed to tariffs?**

The primary targets of tariffs are actually corporations; countries on the tariff list are actually secondary.

- Austrian economists oppose tariffs on the assumption that large corporations are “free market” entities.
- They also assume that globalism is a product of free markets.

### **How has modern globalism perverted the free market ideal?**

Free markets are always impacted due to government interference. Modern globalism blurs the lines between government, NGOs and corporations.

- The corporate shadow government of the WEF manipulates markets in the name of “free trade”.
- There are also organizations like the IMF, World Bank, the BIS, etc. that also impact free trade.
- The Bretton Woods Petro-Dollar established a “global order” that impacted free markets.

### **When it comes to global trade, why is there no “good globalism”?**

The entities regulating global trade collude rather than compete. They are not actually interested in free markets; they instead seek a global monopoly.

### **What is the problem with international corporations?**

The perception is that international corporations are the result of free market progress, but this is simply not so.

- Global corporations (and central banks) are pure socialist constructs chartered by governments and given special protection.
- Their immunity to constitutional restrictions serves government interests and government legal chicanery serves corporate interests.

This is the opposite of free markets. Global conglomerates are NOT free market organizations.

- They destroy free markets by using government partnerships to erase competition.

### **How did Covid reveal the collusion between companies and governments?**

They collaborated to advance the government narrative about Covid while cancelling and censoring any alternative perspectives.

- This was also seen in the rise of woke propaganda intended to institute social engineering and advance socialism (by erasing free economic participation).

### **What is the economic impact of international corporations?**

These corporations act as wealth siphons; sucking up consumer cash in one country only to deposit it in other countries instead of cycling that wealth (after their cut) back into the economy they rely on for sales.

- Global corporations act as a kind of wealth redistribution machine that takes money and jobs from Americans and spreads them around the world to the detriment of the American public.

### **Who benefits from the corporate wealth distribution scheme?**

Global companies generate vast profits while people on both sides of the exchange get very little in return.

- Mexico might seem like it benefits from the NAFTA trade imbalances, but the Mexican people and their standard of living enjoy minimal benefits;
- The companies that use the Mexican people for labor get the advantage, along with some government officials on the take.

### **How is corporate wealth redistribution in the spirit of Antichrist?**

Daniel 11:24 – *He shall do what his fathers have not done, nor his forefathers: he shall disperse among them the plunder, spoil, and riches*

Redistribution of wealth is socialism. Spreading the wealth around sounds good but it oppresses people, enslaving them to the state. As we get closer to the time of the

Antichrist, we can expect the trend toward socialism to accelerate.

### **How is US GDP impacted by global corporations?**

Technically, our national wealth continues to rise due to global corporations. But the majority of that wealth increase is not going to Americans, it's going to a very small percentage of the elites.

- The longer globalism carries on, the wider the wealth gap becomes.

### **What can be done about the widening wealth gap?**

Generally, people on both the political left and right mostly agree that increasing globalism is causing the wealth gap to increase, but nobody wants to make the hard decisions and do something about it.

- Leftists think bigger government and more regulation is the answer.
- Conservatives think smaller government and less regulation is the answer.

Conservatives are closer to the mark, but neither solution confronts the core problem of collusion between governments and conglomerates.

### **What is the prophetic significance of the growing wealth gap?**

James 5:3-4 – *You have heaped up treasure in the last days; indeed the wages of the laborers who mowed your fields, which you kept back by fraud, cry out*

As we get closer to the Tribulation, more and more common wage earners will be taken advantage of. The lust for more wealth has caused people to make immoral decisions to satisfy their own greed.

- Wealthy men support socialism in order to have control over people and thus control the wealth

### **What does the Bible have to say about the role of wealthy elites during the Tribulation?**

Speaking of the political, economic, and religious system of the Antichrist (called Mystery Babylon)...

Revelation 18:3 – *the kings of the earth have committed fornication with her, and the merchants of the earth have become rich through the abundance of her luxury*

The great merchants will collude with the government of the Antichrist to oppress people and make themselves rich. Of course, it all come crumbling down during the Tribulation and all supporters of the Antichrist will end up in the lake of fire.

### **How is forced interdependency between nations another problem with globalism?**

If each nation is producing an ample supply of their own necessary resources, they have resilient domestic job

creation. If they decide to trade excess goods with each other, then global markets make sense.

- But, when a nation is pressured by trade agreements to rely on other nations for their basic economic needs, local jobs are impacted.
- International economic interdependency is a form of slavery, especially when corporations and NGO middlemen are involved.
- Only resource redundancy and localism foster true free markets and individual liberty.
- Tariffs can help to energize local production to make communities more self-reliant

### **What is the downside of the Trump tariffs?**

Just as the Great Depression was blamed on the Herbert Hoover tariffs, the accelerating fiscal decline and growing stagflation will be blamed on Trump.

- The back-lash to globalism will be blamed for the financial destruction caused by the globalists.

### **What was the real cause of the Great Depression?**

The Great Depression spread because of a series of policy decisions by major banks (making loans to buy stocks) along with rate hikes by the Federal Reserve (Former Fed Chairman Ben Bernanke admitted to this in 2002).

- At the time it didn't matter who caused it – Hoover was president and so he was the scapegoat.

### **What factors impede our manufacturing resiliency?**

US production has been hollowed out by decades of government interference supporting globalization, along with unchallenged corporate power.

- Reining in corporations with tariffs is not going to be enough, there must also be incentives to reverse the damage done by decades of government corruption.

### **What impact will the tariffs have on inflation?**

We will not be able to rebuild America's production base fast enough to counter the price increases that will inevitably come with tariffs.

- Defeating inflation would require an unprecedented national effort to bring back manufacturing specifically for necessities. Tariffs by themselves are not going to make this happen.
- We need mass goods, energy and housing NOW, not several years from now. Otherwise, in the long run tariffs will only make the situation worse.

### **Are the negative impacts on consumers good reason to not proceed with tariffs?**

The negative impacts are near-term, the benefits are longer-term. If we let international corporations do whatever they please letting globalism to be unchallenged, the situation will only get worse.

### **What other impact could America's current nationalism have on inflation?**

The issue of the dollar and its world reserve status... After Bretton Woods the great unspoken arrangement was that America would act as the military pillar of the western world. In exchange, the US would enjoy the advantages of having the world reserve currency.

- Advantages – the dollar could be printed well beyond any other currency for decades without suffering the immediate effects of hyperinflation because most of those dollars would be held overseas.
- The breakup of NATO and a trade war might trigger the end of this arrangement. Meaning, all those dollars held in foreign banks could come flooding back into the US and cause egregious inflation.

### **What role does inflation have in the Tribulation?**

Revelation 6:6 – *A quart of wheat for a day's wages, and three quarts of barley for a day's wages, and do not damage the oil and the wine!*

The economy during the Tribulation will get so bad that most people will be living paycheck to paycheck; working just to eat.

- There are many people in the world living like that now but this will only increase.
- Wars, pestilence, socialism, and centralized control will devastate food production and distribution.

### **How is the dollar's reserve status the Achilles Heel of the US?**

It must end eventually... Globalists have been preparing for this shift since at least 2008 with the SDR and CBDCs. This past week the EU announced they will be distributing retail CBDCs by the end of this year.

- A trade war will facilitate a new commodity backed currency system to protect against the fall of the dollar.

### **How can we as individuals prepare for the coming economic upheavals?**

Individual citizens and communities should seek out more local production of goods, local suppliers, people trading goods and services through barter networks, etc.

- open up more natural resources to improve local industry & Get out of debt.

### **What applications do we see from this discussion?**

- Tariffs roll back globalism and are good long term but may increase inflation & trigger other economic woes
- The nationalism versus globalism conflict makes for economic turmoil and sets the stage for the Tribulation