

<u>Vision Statement</u>: To develop globally conscious student inventors.

<u>Mission Statement</u>: Innovation Science and Technology Academy Charter School will develop talented student innovators using a cutting-edge curriculum with the collaborative support of staff, parents, and community. The collaborative culture and healthy school climate will foster personalized learning and ignite the power of imagination and creativity in our students who will grow to be critical thinkers, problem solvers, and agents of change.

INNOVATION ACADEMY BOARD MEETING MINUTES - DATE: June 9, 2021

Board Members	Pr	esent	Absent	
Anna Young	Х			
Abdinasser Ahmed	х			
Adebimpe Diji			х	
Elizabeth Jingwa	Х			
Khalid Ansari			х	
Miranda Adio	Х			
Yien Douth			х	
Others Present			•	
Omotoke Olatoye-Executive Director-Ex-Officio x				
Lisa Hasledalen-Business Manager x				
1. Call to Order				
By Board Chair	Tir	me: 7:19 P	M	
2. Vision and Mission/Norms				
Read aloud the vision, mission and meeting norms.				
3. Adoption of the Agenda and May Meeting Minutes				
Motion: To adopt the agenda and minutes moved by Anna				
Made by: Anna Seconded by: Miranda				
Discussion: There were no comments nor corrections.				
Vote: 4:0; approved and motion passed				
Adoption of				
Vote: 4:0 Approved and motion moved.				
4. Conflict of Interest				
None reported.				
5. NEO Observation				
Discussion: No observation.				
6. Director's Report: Proposals from 3 aud	iting firms-BerganKDV, A	bdo Eick &	Meyers and	
Clifton Larson Allen				
Motion: To vote and approve one auditing firm to provide audit services to the school.				
Made by: Anna	Seconded by: Abdi			

Discussion: The director emailed the proposals to board members ahead of the board meeting to allow for technical reading of each proposal. The board argued that Clifton Larsen Allen has a broader perspective which includes working with government agencies. In addition, it has staff demographic that reflects inclusion-diversity. The board unanimously approved Clifton Larson Allen to provide audit services to the school.

Vote: 4:0, approved and motion moved

7. Approval of a new business office to carry out the school financial management functions in FY 22

Motion: To approve a new business office for the school.

Made by: Anna Seconded by: Miranda

Discussion: The director sent the proposal ahead of the meeting. The board voted on the proposal and The Anton Group was approved as the new business office for FY 22 to carry out the financial management functions of Innovation Academy.

Vote: 4:0; approved and motion moved.

8. Approval of the School Calendar FY 22

Motion: To approve the school calendar for FY 22

Made by: Anna Seconded by: Miranda

Discussion: None

Vote: 4:0; approved and motion moved.

9. Recruitment/Fundraising

The director informed the board that enrollment is picking up, but more support needed to get the word out. The board agreed to strengthening the marketing tools and the word out. The school reactivated its account with Elavon because more donors are visiting the website to donate via the DONATE NOW button.

10. Financial Manager/Treasurer Report

The business manager presented the following for the approval of the board:

- 1) Revised Budget FY 21
- 2) Budget FY 22
- 3) May Financials

Motion: To approve the revised budget FY 21, budget FY 22 and May financials.

Vote: 4:0; Approved and motion passed

Made by: Anna Seconded by: Abdi

11 Board Training

Discussion: Today, our horizon was expanded as we grew in our understanding of how to develop and understand the annual budget for FY22. The board chair reminded the board to keep in mind the board training and make the effort to complete them.

12. Upcoming Agenda		
13. Adjournment of Meeting		
Motion: To adjourn the meeting		
Made by: Anna	Seconded by: Abdi	
Discussion: None		
Vote: 4:0; Approved and meeting adjourned at 8:09 PM		