1940 - 2019

SAN JOAQUIN VALLEY HAY GROWERS ASSOCIATION RICK STAAS, PRESIDENT/CEO Main Office: P.O. Box 1127, Tracy, CA 95378-1127 209/835-1662 fax: 209/835-0719

TRACY/WESTSIDE DISTRICT

Leonard Mello 209-610-9565 Jerry Semone 209-481-9151

CENTRAL/DELTA DISTRICT

Leonard Mello 209-610-9565 Jerry Semone 209-481-9151

NORTHERN DISTRICT

Mike Tenete Jr. 209-480-6459 Jerry Semone 209-481-9151

LOS BANOS/DOS PALOS DISTRICT

Norman Beach 209-610-9568 Chris Menezes 209-587-1962

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- **\$9.00** Retained for operating costs. Unused portion returned annually following March audit.
- **\$2.00** Secondary revolving account for losses and other contingencies. Unused portion returned on five-year basis in January.
- 2% Capital Revolving Fund Returned on five-year basis in January.

Actual Audited Cost per ton: FY 2017/2018 - \$6.50/ton, balance returned to grower FY 2018/2019 - \$6.40/ton, balance returned to grower

- 1. There is no charge for joining The Association.
- 2. Growers are paid twice monthly. Payments for hay sold and hauled by the 15th of each month are made on the 1st of the succeeding month. Payments for hay sold and hauled between the 16th and the end of the month are made on the 16th of the succeeding month.
- 3. The Association guarantees payment for all hay sold. Individual growers will not suffer losses from uncollected debts.
- 4. Members must market all hay products through the Association for a period of two years. After two years, they may withdraw from the Association during the month of February.
- 5. Advances are available at 1% above The Association's borrowing costs.
- 6. Growers may be advanced up to \$30.00 per ton as soon as hay is in the stack and covered by insurance. (Advance rates set annually)
- 7. Separate share account checks are mailed directly to landlords.
- 8. The member always retains the right to hold his hay off the market for a later sale in anticipation of a better price. Each lot of hay is sold on its own merit. The Association does not pool hay.
- 9. Current and reliable market information is available to members at all times.
- 10. Growers may purchase alfalfa seed through The Association and deduct the cost from production proceeds. (Subject to Board approval)
- 11. Cooperative marketing has stabilized the hay market for over 79 years.

Advantages Rev. 4/1/19