

Lee Federal Credit Union Newsletter

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December 2019

The table below shows dividend rates and annual percentage yield (APY) for the quarter ending December 31, 2019.

	Dividend Rate	Compounded APY	<u></u>
Regular Share Accounts			
\$100.00 to \$1,000.00	0.150%	Daily 0.160	%
\$1,000.01 to \$10,000.00	0.250%	Daily 0.260	%
\$10,000.01 to \$25,000.00	0.500%	Daily 0.510	%
\$25,000.01 to \$50,000.00	0.750%	Daily 0.760	%
Over \$50,000.00	1.000%	Daily 1.100	%
Children's Account			
\$1.00 to \$10,000.00	0.250%	Daily 0.260	%
IRA Accounts			
\$0.01 to \$10,000.00	0.750%	Daily 0.760	%
\$10,000.01 and over	1.000%	Daily 1.100	%

Dividends will be posted to accounts on January 1, 2020. Dividends will not be posted to accounts that do not have the minimum balance of \$100.00 or that have been closed. A service charge of \$2.00 has been deducted from accounts with balances under \$50.00.

A schedule of our fees is available upon request.

Check out our updated website at: www.leefcu.com.

YAY! OUR SCHOLARSHIP WINNERS!

Congratulations to our Lee FCU Scholarship winners for 2019. Winners were selected based on their scholastic achievements and extracurricular activities. The scholarship awards will be deposited into their share accounts. Our winners are:

Angela Tu, 9th grade. Peter Moy, 6th grade.

TALK TO US

via e-mail, please provide your e-mail address by emailing to: *leefcu@sprintmail.com*Your e-mail address will not be given out or sold to other parties. It will be used only to communicate with our members.

If you want to communicate with your Credit Union

You can transact business with your Credit Union through mail. You don't have to come to the Credit Union to deposit or withdraw funds.

BONUS DIVIDEND

The Credit Union has declared a bonus dividend for this quarter. The *bonus dividend* is 10 percent of the dividends you have received in 2019 and applies only to this quarter.

If you know of any high school or college students interested in working part-time (4 hours on Sunday) at the credit union, please contact the credit union.

ANNUAL MEETING

The annual shareholders meeting for Lee Federal Credit Union has been scheduled for:

Date: March 15, 2020, at 1:00pm

Location: Lee Association Building, third floor. We are accepting nominations for the board of directors and the credit and supervisory committees. All nominations are to be received by February 29, 2020, and must be submitted with a written statement of intent to serve by the nominee and the signatures of 15 members over the age of 18.



