

李氏聯邦信用會

Lee Federal Credit Union Newsletter

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September 2020

The table below show dividend rates and annual percentage yield (APY) for the quarter ending September 30, 2020.

	Dividend Rate	Compounded	APY
Regular Share Accounts			
\$100.00 to \$1,000.00	0.100%	Quarterly	0.100%
\$1,000.01 to \$10,000.00	0.150%	Quarterly	0.150%
\$10,000.01 to \$25,000.00	0.250%	Quarterly	0.250%
\$25,000.01 to \$50,000.00	0.350%	Quarterly	0.350%
Over \$50,000.00	0.500%	Quarterly	0.501%
Children Accounts			
\$1.00 to \$10,000.00	0.250%	Quarterly	0.250%
IRA Accounts			
\$0.01 to \$10,000.00	0.350%	Quarterly	0.350%
Over \$10,000.00	0.500%	Quarterly	0.501%

Dividends will be posted to accounts on October 1, 2020. Dividends will not be posted to accounts that do not have the minimum balance of \$100.00 or that have been closed. A service charge of \$2.00 has been deducted from accounts with balances under \$50.00. A schedule of our fees is available upon request.

We are a federally-insured credit union so members shares are insured up to \$250,000 per share owner for each account ownership category.

Although our office has been closed to walk-in customers during the pandemic, we have continued to serve our loyal members by using alternate, but equally-effective, operational methods. Many members have used our email address (leefcu@sprintmail.com) to communicate their business to us and that has worked extremely well. We've even received general questions in email. Members have also used our telephone voicemail feature to conduct their business and convey their thoughts. Thank you for shifting your method of operation to our temporary new norm!

We love to hear from our members. Thank you for your comments in emails and voice messages. We continue to use your feedback to make this credit union work for you.

The U.S. Postal Service has been noticeably slower during the pandemic. Some of your mail to the credit union has been received by as much as two weeks after the postmark on the envelope. If you suspect that your mail may be late in delivery to us, please send an email or leave a voice message and we'll follow up with you.

Competitive dividend rates!

Take a look at our current share dividend rates.

Although the Federal Reserve Board and general market conditions have lowered savings rates, in general, our dividend rates are still multiples above other credit unions' rates. Our Board of Directors has always made it a priority to keep your savings rates significantly above the rest. Where else would you put your hard-earned money?

Please check our website at: www.leefcu.com for our current operating status. We continue to follow the

guidance of local health authorities during the Covid-19 pandemic. Stay healthy and stay safe!

If you have not made a transaction with your Credit Union (share deposit, withdrawal, or written/email correspondence) in the last three years, your account may have to be turned over to the District of Columbia as unclaimed property. It only takes a single transaction every other year to prevent this from occurring. You can also send us a letter or email stating that you want to keep the account active and be sure to include your address and account number.



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.