

# 李氏聯邦信用會

## Lee Federal Credit Union Newsletter

Telephone (202) 289-7580 FAX (202) 289-7580

Hours: Sunday, 11am to 3pm

Email: [leefcu@sprintmail.com](mailto:leefcu@sprintmail.com)

PO Box 1741

Washington, DC 20013-1741

Website: [www.leefcu.com](http://www.leefcu.com)

June 2020

The table below show dividend rates and annual percentage yield (APY) for the quarter ending June 30, 2020.

	Dividend Rate	Compounded	APY
<b>Regular Share Accounts</b>			
\$100.00 to \$1,000.00	0.100%	Quarterly	0.100%
\$1,000.01 to \$10,000.00	0.150%	Quarterly	0.150%
\$10,000.01 to \$25,000.00	0.250%	Quarterly	0.250%
\$25,000.01 to \$50,000.00	0.350%	Quarterly	0.350%
Over \$50,000.00	0.600%	Quarterly	0.601%
<b>Children Accounts</b>			
\$1.00 to \$10,000.00	0.250%	Quarterly	0.250%
<b>IRA Accounts</b>			
\$0.01 to \$10,000.00	0.450%	Quarterly	0.451%
Over \$10,000.00	0.600%	Quarterly	0.601%

Dividends will be posted to accounts on July 1, 2020. Dividends will not be posted to accounts that do not have the minimum balance of \$100.00 or that have been closed. A service charge of \$2.00 has been deducted from accounts with balances under \$50.00. A schedule of our fees is available upon request.

We are a federally-insured credit union so members shares are insured up to \$250,000 per share owner for each account ownership category.

Please check our website at: [www.leefcu.com](http://www.leefcu.com) for our current operating status. We continue to follow the guidance of local health authorities during the Covid-19 pandemic. Stay healthy and stay safe!

You can conduct business with your Credit Union through mail and email. You don't have to come to the Credit Union to deposit or withdraw funds.

### SCHOLARSHIPS FOR YEAR 2020

We are accepting applications for the year 2020 Kwang Lien Lee Scholarship. All Asian high school graduating seniors are eligible to apply. Applicants must submit a copy of their SAT/ACT scores, a copy of their transcript, and a brief biographical sketch describing their outside activities and future goals. Applications are due by July 31, 2020. Send applications to:

Kwang Lien Lee Scholarship Committee  
C/O Lee FCU  
P.O. Box 1741  
Washington, DC 20013-1741

We are also accepting applications for the 2020 6<sup>th</sup> and 9<sup>th</sup> Grade Scholarships. Only members may apply.

Applications must be received by July 31, 2020. Sixth grade applicants must submit their final report cards for grades 4 to 6. Ninth grade applicants must submit their final report cards for grades 7 to 9 and a short essay describing extra-curricular activities. Send applications to:

Lee FCU  
P.O. Box 1741  
Washington, DC 20013-1741

If you know of any high school or college students interested in working part-time (4 hours on Sunday) at the credit union, please contact the credit union.

**If you have not made a transaction with your Credit Union (share deposit, withdrawal, or written/email correspondence) in the last three years, your account may have to be turned over to the District of Columbia as unclaimed property. It only takes a single transaction every other year to prevent this from occurring. You can also send us a letter or email stating that you want to keep the account active and be sure to include your address and account number.**

